

CPR Invest
Société d'Investissement à Capital Variable (SICAV)
5 Allée Scheffer, L-2520 Luxembourg, Luxembourg
Luxembourg Trade and Companies Register (R.C.S.): B 189795
(the "**Company**")

NOTICE TO SHAREHOLDERS

Luxembourg, 20 december 2024

The Company's shareholders are hereby advised of the changes made to the Company's prospectus (the "**Prospectus**") and other updates decided upon by the Company's board of directors (the "**Board of Directors**") and described below.

For all shareholders, the Board of Directors invites you to refer to Part A) below, relating to a change applicable to the Company as a whole that **has no impact on your investment** and that will take effect on 1st January 2025.

For shareholders of specific sub-funds only, the Board of Directors invites you to refer to the sections of Part B) below so that you are aware of specific **changes that will have no impact on your investment** and that will take effect on 1st January 2025.

A) CHANGE CONCERNING THE COMPANY

The change outlined in this Part A) relating to all shareholders of the Company and reflected in the Prospectus dated 1st January 2025 will take effect on 1st January 2025 and will have no impact on your investment.

I. Clarification of Section 8.2 "Deferral of Redemptions and Conversions"

For the purposes of transparency and making this easier to understand for investors, the Board of Directors has clarified how partial redemptions and conversions and deferrals of redemptions and conversions are treated in Section 8.2 "Deferral of Redemptions and Conversions" of the Prospectus.

The risk factor "Risk Associated with Share Subscription and Redemption" in Section 6.2 "General Risks" has also been adjusted accordingly.

B) CHANGES CONCERNING ONLY CERTAIN SUB-FUNDS AND HAVING NO IMPACT FOR THE SHAREHOLDERS CONCERNED

The changes outlined in this Part A), that are only being made to specific sub-funds and that will be reflected in the Prospectus dated 1st January 2025, will enter into force on 1st January 2025 and will have an impact on the investment of the relevant shareholders.

I. CPR Invest – Hydrogen (the "Sub-Fund")

As the Sub-Fund is classified as a product subject to Article 8 within the meaning of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("**SFDR**"), the Board of Directors has removed from the pre-contractual document published pursuant to Commission Delegated Regulation (EU) 2022/1288 of 6 April 2022 supplementing the SFDR (the "**SFDR Annex**") of the Sub-Fund, the reference according to which the Sub-Fund's sustainable investment policy is focused on the environment and aims to achieve a better carbon intensity compared to its investment universe, this reference being linked to the former classification of the Sub-Fund as a product subject to Article 9 of the SFDR.

II. CPR Invest – Blue Economy (the "Sub-Fund")

The Board of Directors has specified in the Sub-Fund's supplement that the thematic definition of the blue economy, consisting of all industries and sectors related to the oceans, seas and coasts, whether based in the marine or onshore environment, does not include an environmental or sustainable component.

This change is simply for clarification purposes, thereby reinforcing communication about the product to investors and making it easier to understand. This change, which does not constitute a change in the management strategy of the Sub-Fund, has no impact on the fees, management or risk profile of the Sub-Fund.

III. CPR Invest – Climate Ultra Short Term Bond (the "Sub-Fund")

The Board of Directors has clarified in its investment policy that the Sub-Fund invests at least 20% of its assets in bonds with a residual maturity of more than two (2) years.

This change, which does not constitute a change in the management strategy of the Sub-Fund, has no impact on the fees, management or risk profile of the Sub-Fund.

IV. CPR Invest – Montpensier M Sport Solutions (the "Sub-Fund")

In order to facilitate the processing of orders between the Sub-Fund and its master fund, M Sport Solutions SRI, the Board of Directors has decided to bring forward the cut-off time for subscription, conversion and redemption of shares in the Sub-Fund from 12:00 pm to 11:00 am.

The updated version of the Prospectus, dated 1st January 2025, will be available at the Company's registered office and can also be obtained free of charge from CPR Asset Management at 91-93, Boulevard Pasteur, 75015 Paris, France, as well as on its website.

For any questions about these changes, please contact your financial adviser.

Please be advised that you must ensure that you read and understand the Key Investor Information Document before investing.

The Board of Directors